

11/11/2013

All Interested Parties;

This Town of Dresden Budget been arrived at after a through review of previous years' appropriations and expenditures, a realistic assessment of next year's anticipated revenues, and an extensive evaluation of our needs for the coming year. (2014)

The General Budget shows an increase of 1.96% from the 2013 budget as amended. The Highway Budget shows a increase of 3.36%. This results in a Town-wide Budget \$23,070 higher than 2013. The fire protection budget stays the same as 2013. With anticipated revenues and an appropriated fund balance in line with current budget predictions, the town-wide amount to be raised by taxes will be \$4,470 (0.764%) higher than in 2013.

The amount to be raised by taxes for the capital portion of the Huletts Landing Sewer District #1 is \$47,635. The total debt of the Sewer District #1 is \$ 47,700, down from \$94,560 a year ago. 2014 will pay off all the debt in Sewer District #1. None of the Sewer District #1 debt is interest bearing. Fredericks Point Sewer District #2 shows a capital portion of \$24,432 to be raised by taxes within that district, the same as in 2013. None of the remaining debt of Sewer District #2 is interest bearing.

Respectfully Submitted,



Robert S. Banks

Dresden Town Supervisor/
Budget Officer

SUMMARY OF 2014 DRESDEN TOWN BUDGET

FUND	APPROPRIATIONS AND PROVISIONS FOR OTHER USES	LESS ESTIMATED REVENUES	LESS APPROPRIATED FUND BALANCE	AMOUNT TO BE RAISED BY TAXES
GENERAL	340,950	156,400	35,000	149,550
HIGHWAY	507,500	107,500	25,000	375,000
TOTAL-TOWNWIDE	848,450	263,900	60,000	524,550
			2013	520,080
Special Fire				(+0.86%)
DRESDEN FIRE	40,000	0	0	40,000
HULETT'S FIRE	25,000	0	0	25,000
Total Fire	65,000	0	0	65,000
			2013	(65,000)
SPECIAL	DISTRICTS			
HL SEWER #1	65,000	17,365	0	47,635
FP SEWER #2	29,482	5,050	0	24,432
TOTALS 2013	1,007,932	285,815	60,000	661,617
			2013	656,307